

crunchbase

Global VC Market 2020 Through The Pandemic





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Research at
Crunchbase

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VC Firm Sequoia's Message In 2008: 'RIP Good Times'

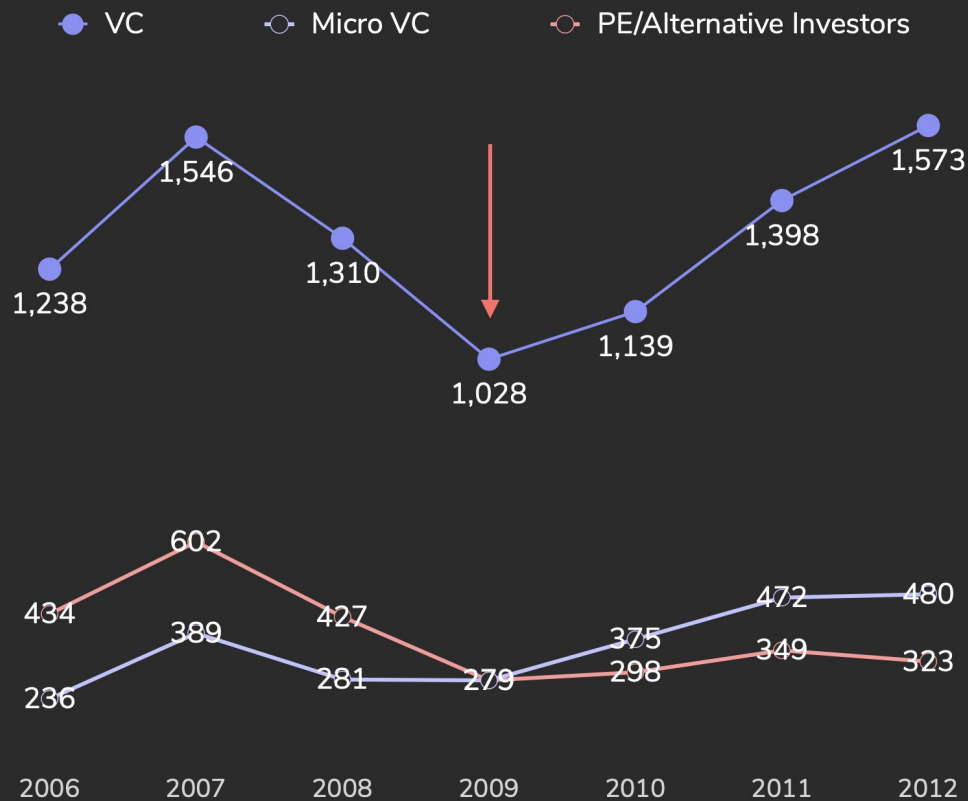


New Realities

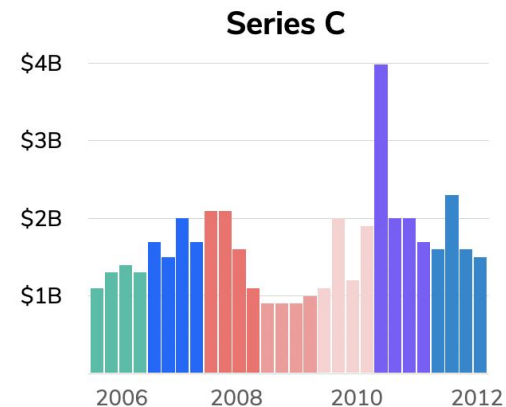
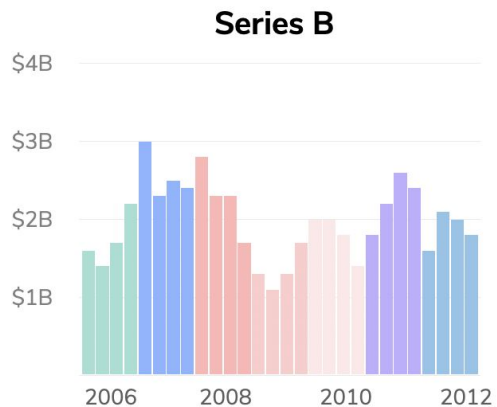
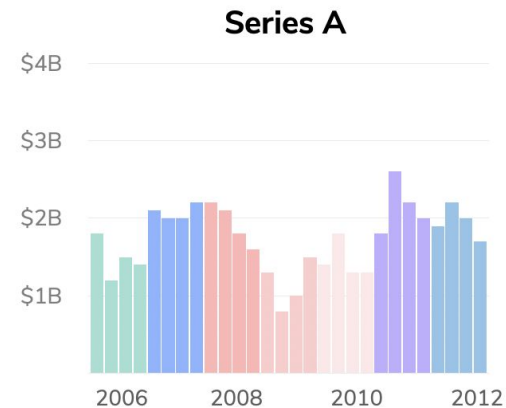
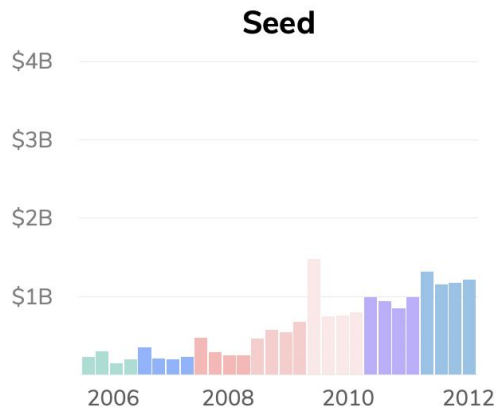
- \$15 million raised at \$100 million post is gone
- Series B/C will be smaller
- Customer uptake will be slower
- Cuts are a must

Investment Count For 50 Leading Firms By Type

Through the 2008 Downturn



Global Dollar Volume through the 2008 Downturn

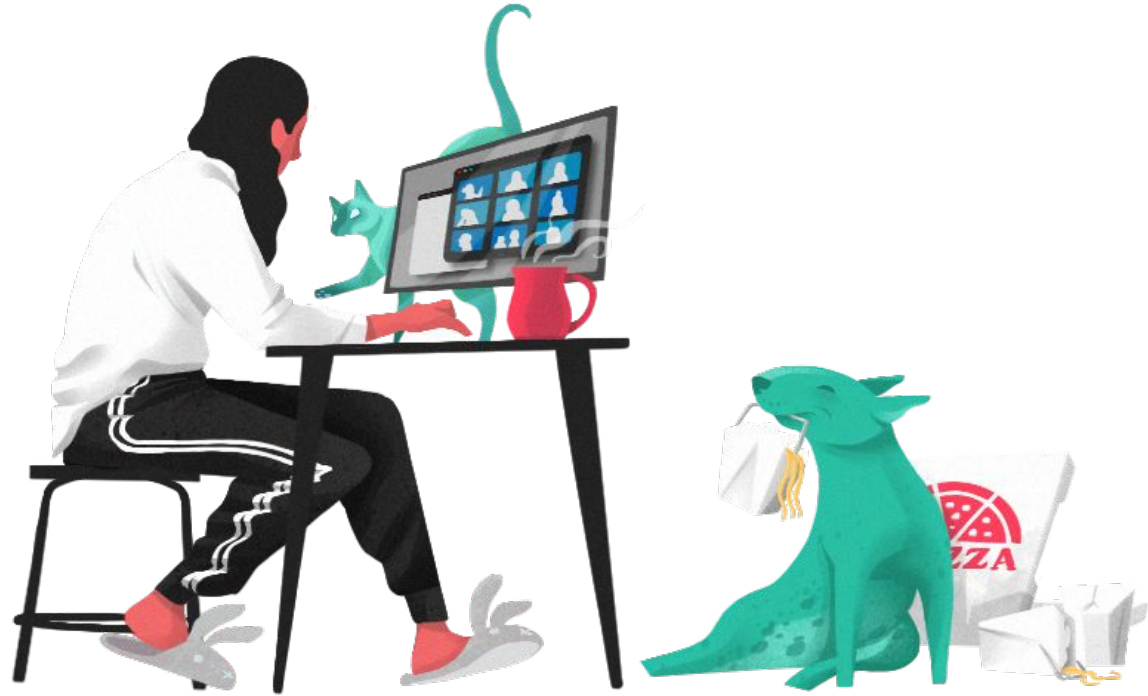


Iconic Companies Created In The Aftermath Of 2008

Uber



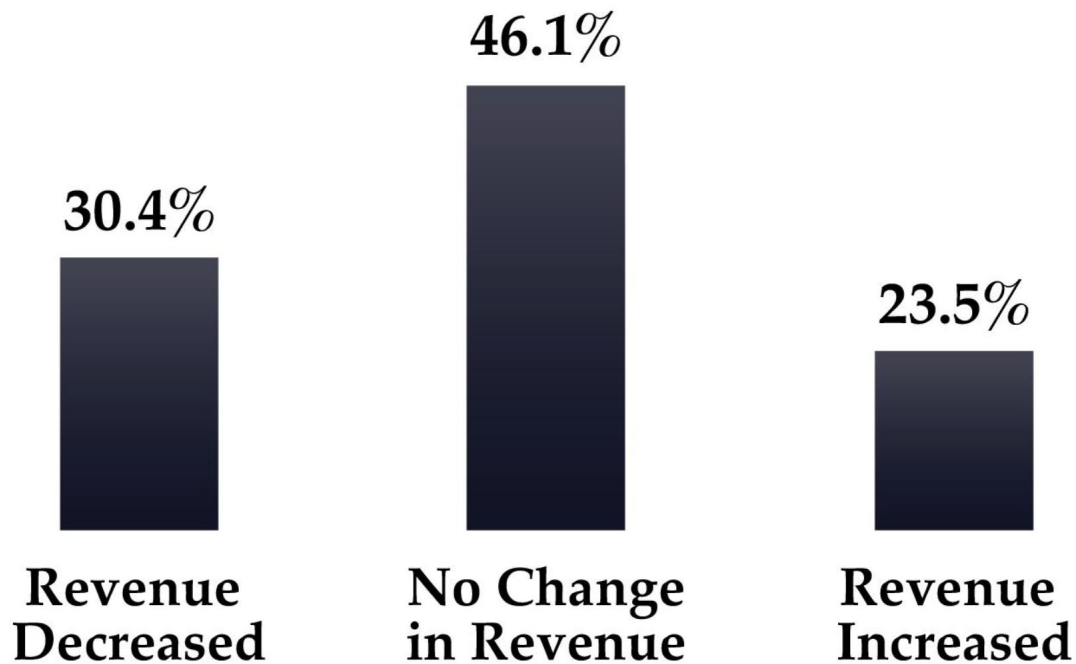




Have Founders seen any revenue change at their startups as a result of the downturn?

NfX

VC/Startup Sentiment #2 (6/2)

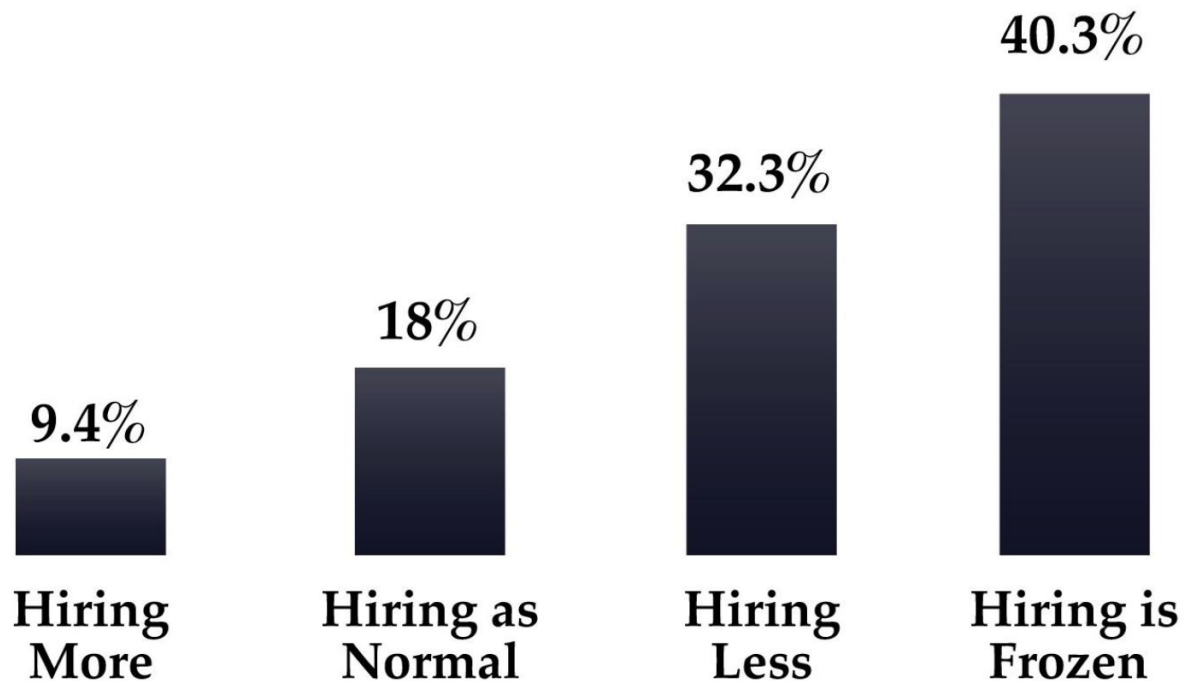


FOUNDERS

How have startups changed their hiring activity, compared to pre-pandemic?

NfX

VC/Startup Sentiment #2 (6/2)

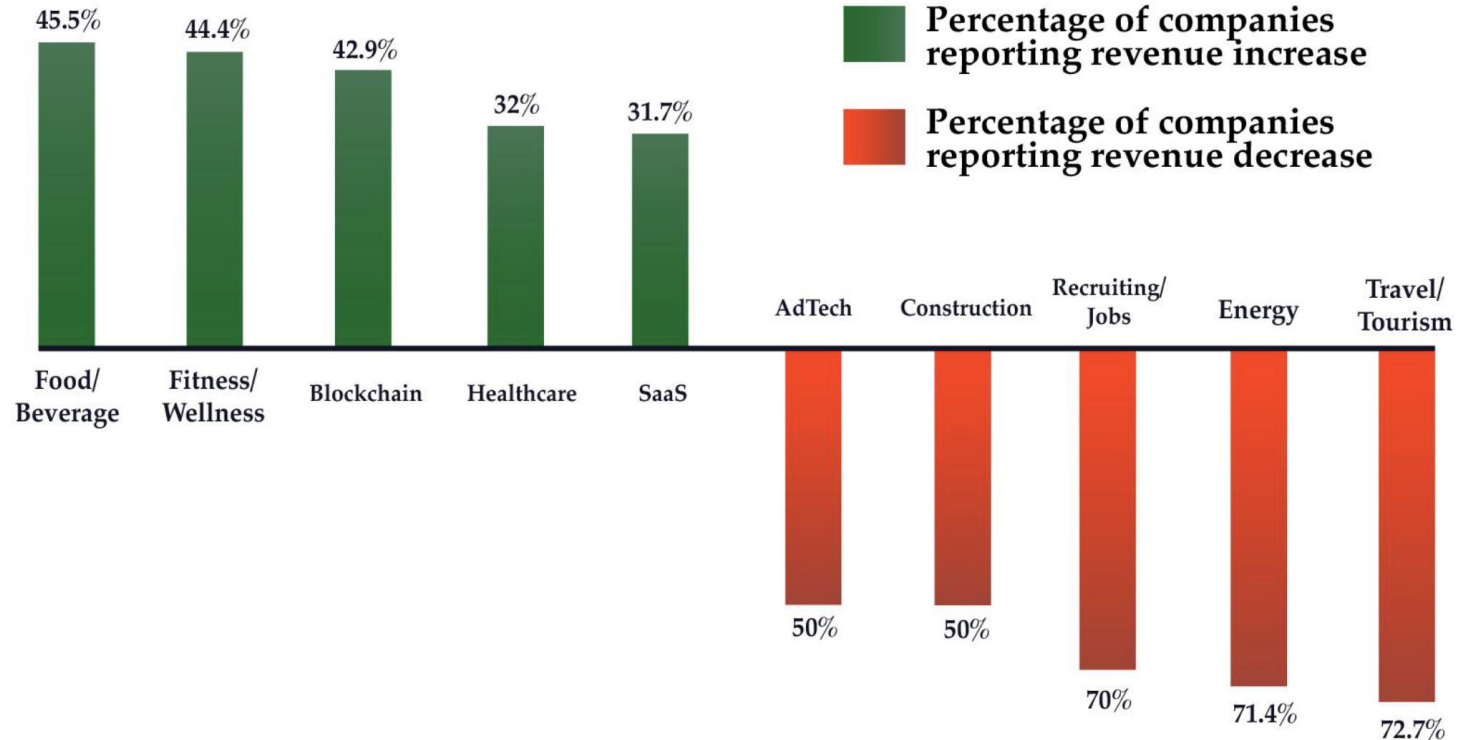


FOUNDERS

In what markets are Founders most widely reporting revenue change?

NfX

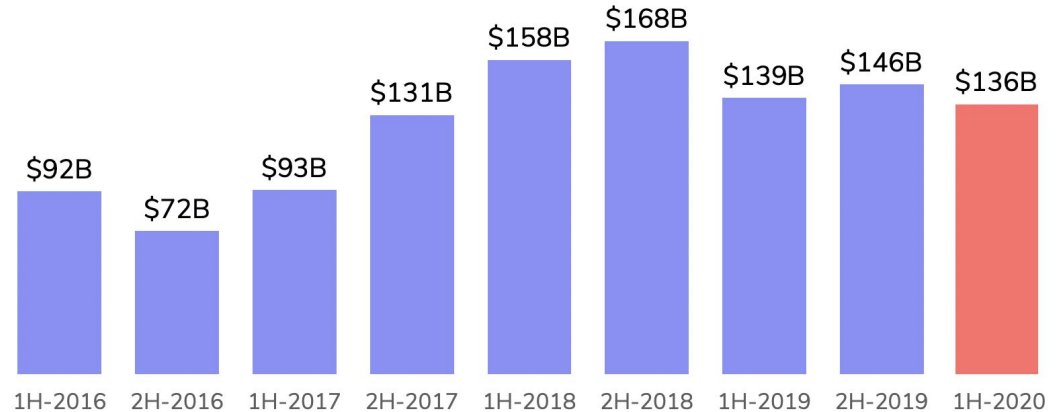
VC/Startup Sentiment # 2 (6/2)



FOUNDERS

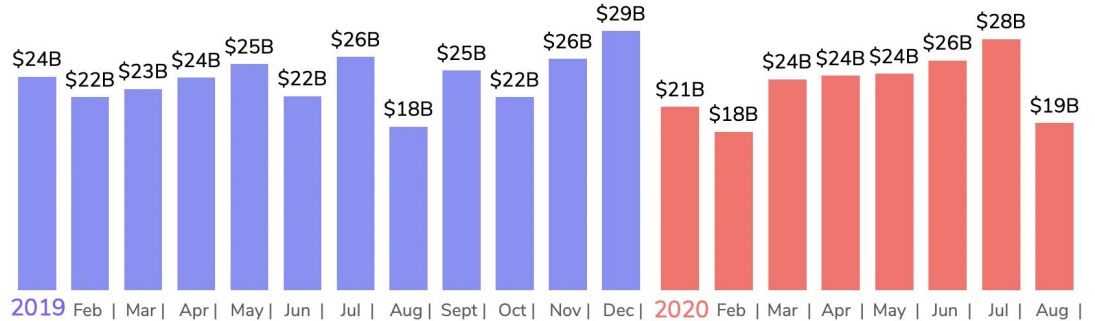
Global Venture Dollars Half Year Through Q2 2020

Includes seed, venture and private equity for venture-backed companies



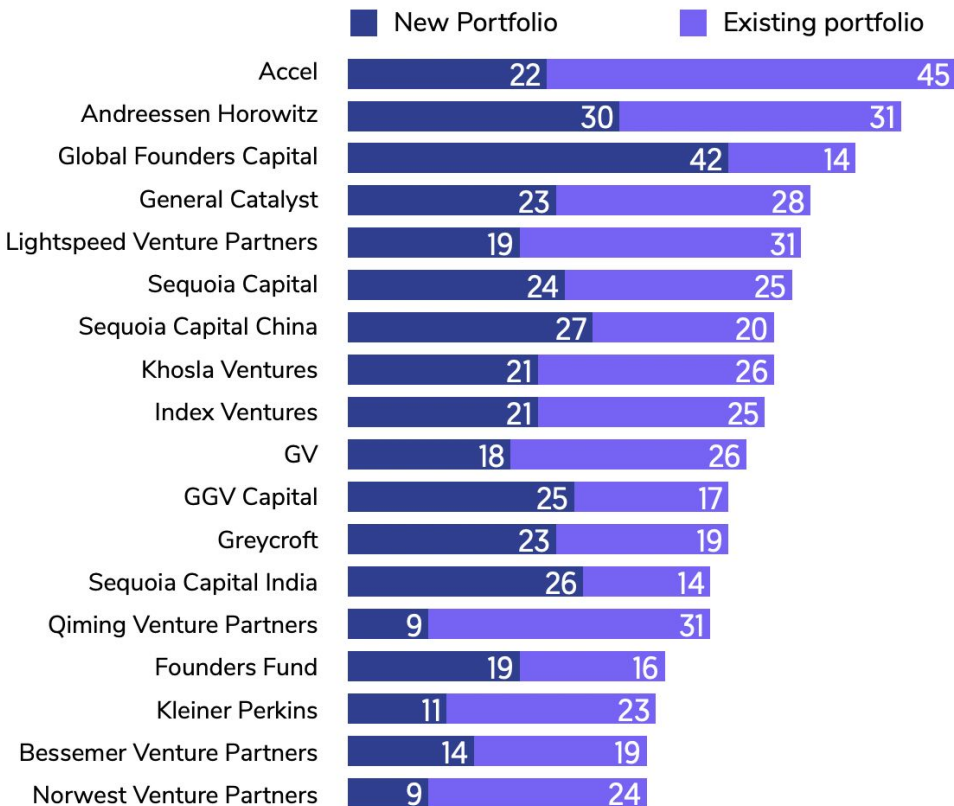
Global Funding By Month Through August 2020

Includes seed, venture and private equity for venture-backed companies



Active Investors: New vs. Existing Portfolio Investments

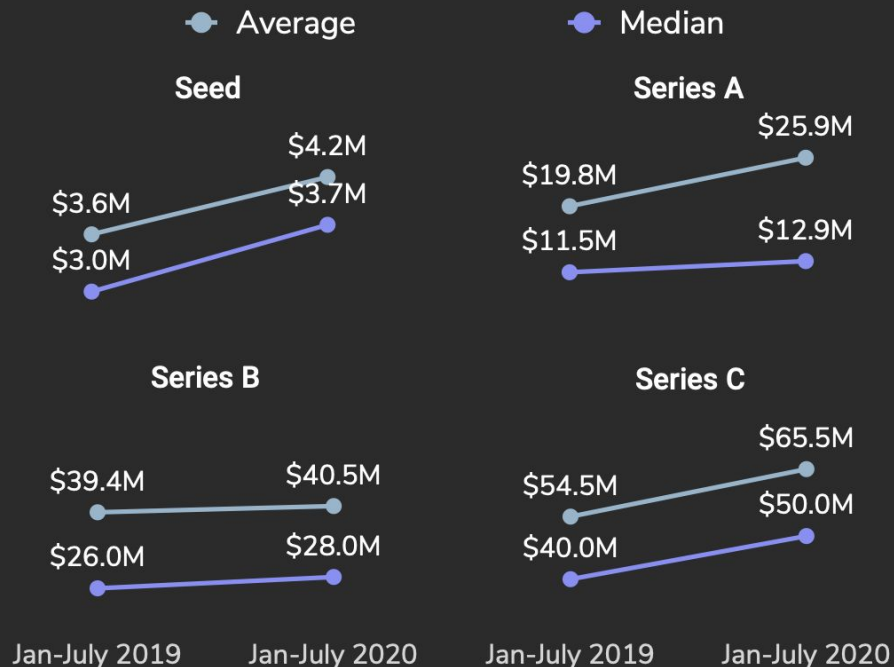
January to July 2020



Mega Venture Funds: Average And Median By Stage

January - July 2019 vs. 2020

Includes rounds for eighteen leading multi-stage venture firms active in 2020



New Unicorns in August 2020

Company	Sector	Raised Amount USD	Post Money Valuation	City
Gong	Revenue intelligence	\$200M	\$2.2B	San Francisco, CA, U.S.
Blend	Consumer lending processing	\$75M	\$1.7B	San Francisco, CA, U.S.
Trumid	Credit technology	\$200M	\$1.5B	New York, NY, U.S.
Rippling	Employee payroll management	\$145M	\$1.4B	San Francisco, CA, U.S.
Gymshark	Fitness apparel	\$235M	\$1.2B	Solihull, UK
Lyra Health	Mental health for employees	\$110M	\$1.1B	Burlingame, CA, U.S.
Redis Labs	Database platform	\$100M	\$1.0B	Mountain View, CA, U.S.



Crunchbase Unicorn Leaderboard

COMPANIES

628



VALUATION

\$2T

TOTAL RAISED

\$455B



10 Unicorns File to Go Public in August valued at \$224 billion



\$150 billion



\$20.3 billion



\$18 billion



\$12.4 billion



\$11.2 billion



\$6 billion



\$2.8 billion



\$1.5 billion



\$1 billion

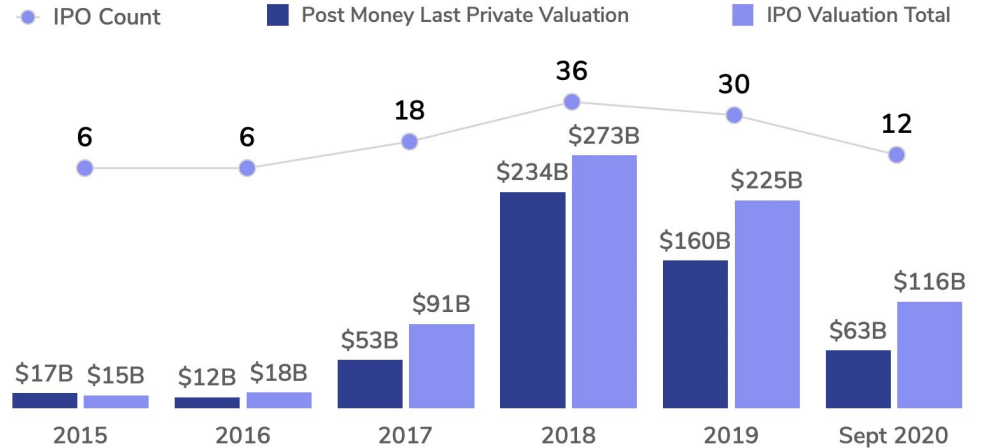


\$1 billion

Unicorn IPOs: Last Private Valuation vs. Valuation at IPO

Through Sept 20 2020

Compares last private valuation with market capitalization at IPO



from Crunchbase News last week



BUSINESS • VENTURE

New \$485M Round Values Chime at \$14.5B

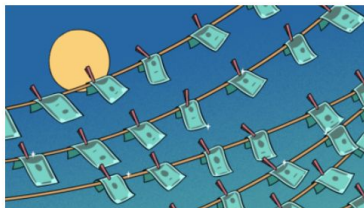
Christine Hall September 18, 2020



STARTUPS • VENTURE

Zwift Raises \$450M for Connected Fitness

Joanna Glasner September 16, 2020



VENTURE

Early Facebook, LinkedIn Investor Greylock Partners Raises \$1B For New Fund

Jenna D'Illard September 15, 2020



PUBLIC

Opendoor To Go Public Through SPAC

Sophia Kunthara September 15, 2020

Summary 2020

- Venture speeds up for late stage and slows down early stage but not by much
- Round size has not come down
- Venture sees huge opportunities, very different climate from 2008
- It is looking to be a big year for IPO exits



Thank you!



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